

FORECAST AND ACTUAL CONSTRUCTION DEMAND (TO DATE)

2011	Residential		Commercial		Industrial		Institutional & Others		Civil Engineering*		Total		Total for Both Sectors
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	
Preliminary Actual (\$bil)	6.0	8.1	0.05	3.0	0.3	4.8	2.3	0.6	6.6	0.3	15.2	16.8	32.0

2012	Residential		Commercial		Industrial		Institutional & Others		Civil Engineering*		Total		Total for Both Sectors
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	
Forecast (\$bil)	6.1 - 6.3	3.4 - 4.8	0.1 - 0.2	1.7 - 2.7	0.4 - 0.6	1.3 - 2.3	3.0 - 3.8	0.4 - 0.6	3.4 - 4.1	1.2 - 1.6	13.0 - 15.0	8.0 - 12.0	21.0 - 27.0

* Excludes reclamation contracts

P = Preliminary figures

2013-2014 [#]	Total for Both Sectors
Forecast (Average Annual) (\$ bil)	19.0 - 27.0

[#] Based on forecast released on 11 January 2012

TENDER PRICE INDEX (BASE YEAR=2005)

(data as at 8 November 2011)

2006	2007	2008	2009	2010	2011 Q1	2011 Q2	2011 Q3
103.2	122.5	137.3	115.9	114.4	113.9	114.0	114.5

DEMAND FOR CONSTRUCTION MATERIALS

Material	Cement in Bulk ('000 Tonnes)	Steel Bars ('000 Tonnes)	Granite* ('000 Tonnes)	Ready Mixed Concrete ('000 Cubic Metre)
Nov 2011	473.50	157.40	1534.15	1025.76
Oct 2011	325.47	90.49	1712.32	972.77
Sep 2011	403.12	73.85	1619.70	1004.86

* With the availability of land import data since the implementation of the Importers' Licensing Scheme for essential construction materials on 15 April 2011, the demand figures for granite have been revised by including the land import volumes.

CONSTRUCTION MATERIAL MARKET PRICES (DELIVERED TO SITE)*(Preliminary Values as at 10 January 2012)*

Material	Cement in Bulk (Ordinary Portland Cement) (\$/Tonne)	Steel Bars (16-32mm High Tensile¹) (\$/Tonne)	Ready Mixed Concrete ² (\$/Cubic Metre)
Dec 2011	96.5 ^P	907 ^P	108 ^P
Nov 2011	96.10	922.20	108.10
Oct 2011	95.50	944.80	108.90

P = Preliminary figures

¹ Prices of rebar other than 16-32mm dimensions may subject to surcharge.

² Market prices of ready mixed concrete are based on contracts with non-fixed price, fixed price and market retail price for Grade 40 Pump.

MONTHLY MATERIAL PRICE INDICES FOR IMPLEMENTATION OF FLUCTUATION CLAUSE*[Base Period = June 2006*]**(Data as at 10 January 2012)*

Year / Month	Concrete	Steel Reinforcement
Nov 2011	144.4	120.7
Oct 2011	144.9	123.8
Sep 2011	145.2	124.2

* Indices for both materials in June 2006 = 100