

FORECAST AND ACTUAL CONSTRUCTION DEMAND (TO DATE)

(\$ billion)

2009	Residential		Commercial		Industrial		Institutional & Others		Civil Engineering*		Total		Total for Both Sectors
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	
Whole Year Actual	2.77	3.53	0.07	1.22	0.19	1.52	2.42	0.52	8.07	0.70	13.51	7.50	21.0

* Excludes reclamation contracts

2010	Residential		Commercial		Industrial		Institutional & Others		Civil Engineering*		Total		Total for Both Sectors
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	
Forecast# (\$billion)	2.8 - 3.2	6.2 - 6.7	0.1 - 0.2	1.8 - 3.7	0.9	2.0 - 2.3	2.8 - 4.3	1.2 - 1.5	2.4 - 3.5	0.5 - 0.7	9.1 - 12.1	11.9 - 15.0	21.0 - 27.0
Cumulative Actual (up to May) ^P (\$million)	1,006	2,561	49	649	716	843	447	578	1110	211	3,328	4,842	8,170

* Excludes reclamation contracts

Based on mid-year review forecast released on 21 July 2010

^P = Preliminary figure

(\$ billion)

2011-2012	Public	Private	Total for Both Sectors
Forecast (Average Annual)	10.0 – 14.0 (45% Building Projects and 55% Civil Engineering Projects)	8.0 – 11.0	18.0 – 25.0

TENDER PRICE INDEX (BASE YEAR=2005)

(data as at 10 May 2010)

2006	2007	2008	2009	2010 Q1
103.2	122.5	137.3	115.9	113.3

TENDER PRICE INDEX (BASE YEAR=1990)

(data as at 4 February 2009)

2006	2007	2008
102.1	121.2	135.8

DEMAND FOR CONSTRUCTION MATERIALS

Material	Cement in Bulk ('000 Tonnes)	Steel Bars ('000 Tonnes)	Granite ('000 Tonnes)	Ready Mixed Concrete ('000 Cubic Metre)
May 2010	400.15	58.20	1167.38	867.86
Apr 2010	323.87	83.94	1010.43	783.10
Mar 2010	380.37	132.70	1112.21	819.01

CONSTRUCTION MATERIAL MARKET PRICES (DELIVERED TO SITE)*(Preliminary Values as at 15 July 2010)*

Material	Cement in Bulk (Ordinary Portland Cement) (\$/Tonne)	Steel Bars (16-32mm High Tensile¹) (\$/Tonne)	Ready Mixed Concrete ² (\$/Cubic Metre)
Jun 2010 ^P	89	850	95
May 2010	89.10	905.30	95.80
Apr 2010	89.10	917.00	95.40

^P = Preliminary figures¹ Prices of rebar other than 16-32mm dimensions may subject to surcharge.² From Jan 2010 onwards, the market prices of ready mixed concrete are based on contracts with non-fixed price, fixed price and market retail price for Grade 40 Pump.**MONTHLY MATERIAL PRICE INDICES FOR IMPLEMENTATION OF FLUCTUATION CLAUSE***[Base Period = June 2006*]**(Data as at 15 July 2010)*

Year / Month	Concrete	Steel Reinforcement
May 2010	125.6	118.7
Apr 2010	125.8	120.3
Mar 2010	124.6	103.1

* Indices for both materials in June 2006 = 100